

SECURED CREDIT CARD SOLICITATION DISCLOSURE

THE FOLLOWING IS YOUR REQUIRED DISCLOSURE INFORMATION - The information provided in this disclosure is based on the 4.00% Prime Rate that is accurate as of 05/13/2022. The information may have changed after that date. To find out what may have changed contact us at the address shown in this application. Before we approve you for a credit card, we will review your credit report, and the information you provide with your application to confirm you meet the criteria for this offer. The full terms and conditions will be outlined in the Mastercard Credit Card Agreement and Disclosure which will be sent to you after approval.

Interest Rates and Interest Charges	
ANNUAL PERCENTAGE RATE for Purchases	5.80% Introductory APR for 6 months from the date your account is opened. After that, your APR will be 8.74 % to 18.00 % based on your creditworthiness and other factors as determined at the time of account opening. This APR will vary with the market based on the Prime Rate. (a)
ANNUAL PERCENTAGE RATE for Balance Transfers	0.00% Introductory APR for 6 months from the date your account is opened. After that, your APR will be 8.74 % to 18.00 % based on your creditworthiness and other factors as determined at the time of account opening. This APR will vary with the market based on the Prime Rate. (a)
ANNUAL PERCENTAGE RATE for Cash Advances	5.80% Introductory APR for 6 months from the date your account is opened. After that, your APR will be 8.74 % to 18.00 % based on your creditworthiness and other factors as determined at the time of account opening. This APR will vary with the market based on the Prime Rate. (b)
Penalty APR and When it Applies	18.00% This APR may be applied to your entire balance on your account if you are 60 days late in making a payment. How Long Will the Penalty APR Apply? If your APRs are increased for any of these reasons, the Penalty APR will apply indefinitely unless you make required payments when due for the first six consecutive months beginning with the first payment due following the effective date of the Penalty Rate. (c)
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer financial Protection Bureau at http://www.consumerfinance.gov/learnmore
FEES	
Transaction Fees Cash Advance Fee Balance Transfer Fee Foreign Transaction Fee	 Either \$10 or 3% of the amount each transaction, whichever is greater. Either \$10 or 3% of the amount each transaction, whichever is greater. Up to 1% of each transaction in U.S. dollars. This fee will be in addition to any other applicable fee.
Penalty Fees Late Payment Fee Returned Payment Fee	 Up to \$35.00 Up to \$25.00

How We Will Calculate Your Balance: We use a method called "Average Daily Balance (including new purchases)".

Loss of Introductory APR: We may end your introductory APR and apply the Non-Introductory APR if you do not pay the full amount of any minimum payment due within 60 days of its payment due date. Introductory rates cannot be reinstated once your account is past due.

Prime Rate: Variable APRs are based on the 4.00% Prime Rate as of 05/10/2022.

(a) We add 4.74% to 14.75% to the Prime Rate to determine the Purchase/Balance Transfer APR. Minimum APR 8.74% Maximum APR 18.00%.

(b) We add 4.74% to 14.75% to the Prime Rate to determine the Cash Advance APR. Minimum APR 8.74% Maximum APR 18.00%

(c) We add up to 18% to the Prime Rate to determine the Penalty APR. Maximum APR 18.00%.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Credit Card Agreement.

Rates, Fees, and Other Terms

Rates and fees are subject to change at any time, subject to any notice required by applicable law.

Interest Rates:

Introductory Rate: Until the first day of the billing cycle that includes the six-month anniversary date of the opening of your Account, you will pay an **INTEREST CHARGE** for all new purchase transactions made at an Introductory Rate Daily Periodic Rate of .015891% (5.80% **ANNUAL PERCENTAGE RATE**). The introductory rate may not be available on cash advances or balance transfers. **Introductory Balance Transfer Rate:** Until the first day of the billing cycle that includes the six-month anniversary date of the opening of your Account, you will pay an **INTEREST CHARGE** for all purchase, cash advance, and balance transfer transactions made at the Introductory Rate.

Standard Rate: After the Introductory Rate period, you will pay an **INTEREST CHARGE** for all purchase, cash advance, and balance transfer transactions made at a Standard Daily Periodic Rate within a range of .023945% to .049315% (8.74% to 18% **ANNUAL PERCENTAGE RATE**). This APR will vary with the market based on the Prime Rate as published in *The Wall Street Journal* and may increase. The APR is determined by adding a margin to the Prime Rate. See your Credit Card Agreement for additional information.

In addition to the variable-rate aspects of your Account, the Standard Rate is also based on your creditworthiness. After your Account has been open for at least one year, we may review your creditworthiness from time to time, including when you request a credit limit increase, and adjust your Daily Periodic Rate for all advances within a range of .023945% to .049315% (8.74% to 18.00% APR). If we change your APR due to your creditworthiness, the margin for your Account will be adjusted, and we will notify you in accordance with applicable law. See your Credit Card Agreement for additional information.

Penalty Rate: If at any time your Account is 60 days or more delinquent, we may increase your Daily Periodic Rate for all current balances and future purchase, cash advance, and balance transfer advances to .049315% (18% APR). See your Credit Card Agreement for additional information.

Minimum Payment Due:

The Minimum Payment Due each statement period will be 3% of the New Balance or \$18, whichever is greater, plus any Past Due Amount and any Overlimit Amount Due. If your New Balance is \$18 or less, you agree to pay your Account in full. See your Credit Card Agreement for additional information.

Fees:

Late Payment Fee: Up to \$35. In no event will the Late Payment Fee exceed the amount of the required Minimum Payment Due for the applicable statement period. See your Credit Card Agreement for additional information.

Returned Payment Fee: \$25. In no event will the Returned Payment Fee exceed the amount of the required Minimum Payment for the applicable statement period. See your Credit Card Agreement for additional information.

Cash Advance or Balance Transfer Fee: Up to 3% of the transaction amount (minimum of \$10) on all cash advance or balance transfer transactions. May not apply to introductory balance transfer offers. See your Credit Card Agreement for additional information. Cash Advances include, but not limited to ATM, Over-the-Counter, Same-Day Online, Overdraft Protection, Returned Payment and Cash Equivalent (money orders, foreign currency, and travelers checks from a non-financial institution, person-to-person money transfers, etc.).

Foreign Transaction Fee: Up to 1% of the transaction amount in U.S. dollars on all international purchase, cash advance, and account credit transactions, even if there is no currency conversion. This fee will be in addition to any other applicable fee. See your Credit Card Agreement for additional information.

Security Interest Specific for Credit Cards: If you are approved for a credit card, you acknowledge and pledge, specifically as a condition of your use of the credit card, that you have voluntarily granted Texas Bay Credit Union a security interest in all of your individual and joint share accounts at Texas Bay Credit Union. If your credit card loan becomes delinquent, this security interest may be used without further notice to pay all or part of such delinquency. This security interest does not apply to shares in an Individual Retirement Account (IRA).

Secured Credit Card Security Interest: I voluntarily grant Texas Bay Credit Union a security interest in the funds deposited in the share savings account number designated at the time of account opening. Upon approval, the funds in this savings account will be held as a condition of my use of this secured credit card account such that I and other savings account owners, if any, may not withdraw or otherwise access these funds while the credit card account remains secured. Additionally, the designated funds may not be used to secure other loans. The amount held will be equal to 120% of the assigned credit limit. If I exceed the credit limit, fail to make any payment due, or if the account is otherwise in default under the terms of the secured Credit Card Agreement and Disclosure, or if the secured credit card account is closed by me or Texas Bay Credit Union, Texas Bay Credit Union may apply all or part of the funds on hold to pay the remaining account balance.

Other Fees:

Telephone Operator Assisted Payments: \$10 per transaction

Rush Card Order Fee: \$45 per card

Convenience Check Fees:

Cash Advance or Balance Transfer Using Convenience Check Either \$10 or 3% of the amount of each transaction, whichever is greater

Stop Payment of Convenience Check \$20 per stop payment order

Non-Sufficient Funds (insufficient credit limit): \$25 per instance. In no event will this fee exceed the amount of the unpaid convenience check.

Copy of Convenience Check \$4 per check copy